

NOTICE TO INTERESTED PARTIES

An application is to be made to the Internal Revenue Service for an advance determination on the qualification of the following employee pension benefit plan:

Plan Name: Bluewater Constructors, Inc. Employee Stock
Ownership Plan and Trust

Plan Number: 001

Applicant: Bluewater Constructors, Inc.
5337 Dow Road
Houston, Texas 77040

Applicant EIN: 74-1907870

Plan Sponsor and
Administrator: Bluewater Constructors, Inc.

The application will be filed on August 31, 2015 for an advance determination as to whether the plan meets the qualification requirements of section 401 or 403(a) of the Internal Revenue Code of 1986, with respect to the plan's amendment and restatement. Prior to this amendment and restatement, the plan has been issued a determination letter. The application will be filed with:

Internal Revenue Service
Attention: EP/EO Determination Letters
Stop 31
P.O. Box 12192
Covington, KY 41012-0192

Eligible Employees

All employees of Bluewater Constructors, Inc. are eligible after meeting the service requirement. Independent contractors, certain nonresident aliens and union employees, if any, are not eligible.

Rights of Interested Parties

You have the right to submit to EP Determinations, at the above address, either individually or jointly with other interested parties, your comments as to whether this plan meets the qualification requirements of the Internal Revenue Code.

You may instead, individually or jointly with other interested parties, request the Department of Labor to submit, on your behalf, comments to EP Determinations regarding qualification of the plan. If the Department declines to comment on all or

some of the matters you raise, you may, individually, or jointly if your request was made to the Department jointly, submit your comments on these matters directly to EP Determinations.

Request for Comments by the Department of Labor

The Department of Labor may not comment on behalf of interested parties unless requested to do so by the lesser of 10 employees or 10 percent of the employees who qualify as interested parties. The number of persons needed for the Department to comment with respect to this plan is ten. If you request the Department to comment, your request must be in writing and must specify the matters upon which comments are requested, and must also include: (1) the plan information presented on the first page of this Notice; and (2) the number of persons needed for the Department to comment.

A request to the Department of Labor to submit to EP Determinations a comment must be made in accordance with the following procedures.

- (1) The request must be received by the Department of Labor by the 25th day after the day the application for determination is received by EP Determinations. However, if the parties requesting the Department to submit a comment wish to preserve the right to comment to EP Determinations in the event the Department declines to comment, the request must be received by the Department by the 15th day after the day the application for determination is received by EP Determinations.
- (2) The request to the Department of Labor to submit a comment to EP Determinations must:
 - (a) Be in writing;
 - (b) Contain the names of the interested parties requesting the Department to comment and the address of the interested party or designated representative to whom all correspondence with respect to the request should be sent;
 - (c) Be signed by the person(s) shown in (b) above;
 - (d) Contain the information prescribed in items 2 through 6 under "Comments to the Internal Revenue Service" below;
 - (e) Indicate that the application was or will be submitted to EP Determinations;

- (f) Contain a statement of the specific matters upon which the Department's comment is sought, as well as how such matters relate to the interested parties making the request; and
- (g) Be addressed as follows:

Deputy Assistant Secretary
Employee Benefits Security Administration
ATTN: 3001 Comment Request
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Comments to the Internal Revenue Service

Comments submitted by interested parties must be received by EP Determinations by the 45th day after the day on which the application for determination is received by EP Determinations. (However, see below for filing deadlines where the Department of Labor has been requested to comment.) Comments to the IRS are addressed as follows:

Internal Revenue Service
EP Determinations
ATTN: Customer Service Manager
P.O. Box 2508
Cincinnati, OH 45202

Comments to the Internal Revenue Service must be in writing, signed by the interested parties or by an authorized representative of such parties, addressed to EP Determinations at the address on the first page of this Notice, and contain the following information:

- (1) The names of the interested parties making the comments;
- (2) The name and taxpayer identification number of the application for a determination;
- (3) The name of the plan, the plan identification number, and the name of the plan administrator;
- (4) Whether the parties submitting the comment are:
 - (a) Employees eligible to participate under the plan,
 - (b) Employees with accrued benefits under the plan, or former employees with vested benefits under the plan,

- (c) Beneficiaries of deceased former employees who are eligible to receive or are currently receiving benefits under the plan,
 - (d) Employees not eligible to participate under the plan.
- (5) The specific matters raised by the interested parties on the question of whether the plan meets the requirements for qualification involving Sections 401 and 403(a), and how such matters relate to the interests of the parties making the comment; and
- (6) The address of the interested party submitting the comment (or if a comment is submitted jointly by more than one party, the name and address of a designated representative) to which all correspondence, including a notice of the Service's final determination with respect to qualification, should be sent. (The address designated for notice by the Service will also be used by the Department of Labor in communicating with the parties submitting a request for comment.) The designated representative may be one of the interested parties submitting the comment or an authorized representative. If two or more interested parties submit a single comment and one person is not designated in the comment as the representative for receipt of correspondence, a notice of determination mailed to any interested party who submitted the comment shall be notice to all the interested parties who submitted the comment for purposes of Section 7476(b)(5) of the Code.

Request to Comment to Internal Revenue Service if Department of Labor Declines to Comment

If a request is made to the Department of Labor and the Department notifies the interested parties making the request that it declines to comment on a matter concerning qualification of the plan which was raised in the request, the parties submitting the request may still submit a comment to EP Determinations on such matter. The comment must be received by the later of the 45th day after the day the application for determination is received by EP Determinations or the 15th day after the day on which notification is given by the Department that it declines to submit a comment on such matter. In no event may the comment be received later than the 60th day after the day the application for determination was received. Such a comment must comply with the requirements above and include a statement that the comment is being submitted on matters raised in a request to the Department upon which the Department declined to comment.

Additional Information

Detailed instructions regarding the requirements for notification of interested parties may be found in sections 17 and 18 of Rev. Proc. 2015-6. Additional information concerning this application (including, where applicable, an updated copy of the plan and related trust; the application for determination; any additional documents dealing with the application that have been submitted to the Service; and copies of sections 17 and 18 of Rev. Proc. 2015-6 are available at the administrative offices of the Applicant during regular business hours for inspection and copying. There is a nominal charge for copying and/or mailing.